



The Food Sharing Project

Timothy Brown, Executive Director
Brenda Moore, Chair
e-mail: fsp@kingston.net
www.foodsharingproject.org

140 Hickson Ave.,
Kingston, Ontario K7K 2N6
Telephone (613) 530-3514
FAX (613) 530-3710

Leaving a Legacy Gift to the Food Sharing Project

Choosing to leave a gift from the heart brings meaning, dignity and purpose to a life well lived. Your gift is your opportunity to participate in the charitable and community work most meaningful to you, in a way that allows an important cause to be well supported long after you have gone. Personal Philanthropy through a will can be an excellent way to ensure that your memory lives on.

Surprisingly, a gift can also be a very practical addition to a financial or estate plan when tax issues are taken into consideration – even for those who think they may not have tax issues. In most cases, the tax burden left to relatives is lifted significantly. Your professional advisor can show you how giving may actually benefit your family after you're gone.

You can make a difference tomorrow by planning today...

How to Give

There are many ways to make a Planned or Legacy Gift. The provision to make a gift can be as easy as adding a simple line in your will, changing your beneficiaries, or purchasing Life Insurance, naming the Charity as the beneficiary. However, Legacy Planning can progress to much more complex methods, requiring greater understanding on your behalf and a reliance on professional advice. Either way, your legal and or financial advisors should be involved in your planning.

Here are the most common tools or methods used for making estate gifts:

- ✓ Wills & Bequests
- ✓ Gifts of Appreciated Securities
- ✓ Establishing Endowments (such as those with the Community Foundations)
- ✓ Purchase of Life Insurance
- ✓ Setting up Charitable Trusts
- ✓ Gifts of Annuities
- ✓ Listing Beneficiaries of RRSP's and RRIF's
- ✓ Gifts of Property, such as real estate

A Gift to the Food Sharing Project, through a will, can be easily achieved:

- Most importantly is that the amount to be donated is specific, or can be easily determined. Modest dollar amounts are generally acceptable. Larger amounts representing large percentages of an estate should be confirmed by legal and or financial advisors
- Secondly, the proper legal name of the recipient organization: **The Food Sharing Project**, must be used. Verification of the status of any charitable organization can be made easily through the Canada Revenue Agency: www.cra-arc.gc.ca/charities
- It is always advisable to speak to your family, to ensure they understand your wishes with respect to the distribution of your estate.

Below are some sample statements that can be used for your estate planning.

If you have questions dealing with greater detail of wording, you should direct them to your legal and or financial advisors(s).

If you wish to provide a specific amount:

I give devise and bequest to the FOOD SHARING PROJECT the sum of \$_____ to be used for any purpose(s) approved by the Board of Directors of the FOOD SHARING PROJECT.

If you wish to provide a percentage of your estate:

I give devise and bequest to the FOOD SHARING PROJECT _____ percentage of the residue of my estate to be used for any purpose(s) approved by the Board of Directors of the FOOD SHARING PROJECT.

If you should have any questions regarding how you could make a legacy gift to the Food Sharing Project, please feel free to contact Timothy Brown, Executive Director.